

Ashcombe Farms Dover HOA
Summary of Annual Meeting Minutes
Wednesday November 9, 2011
7:00 PM at the YMCA on Palomino Road

1. Executive Board President Rich Farr called the meeting to order at 7:25 as we had to wait for enough lot owners to be present for a quorum.
2. Executive Board Secretary, Judy Jackson, determined there was a quorum of lot owners at the meeting.
3. Judy Jackson summarized the minutes from the last General Meeting.
4. Andy Shaffer, HOA Treasurer and bookkeeper, led the discussion regarding the 2012 HOA Budget. 5. The budget was voted on and approved by the members attending the meeting.
6. There was brief general discussion regarding the new Board policies and that the management company vote did not pass due to the need for 75% approval.

The meeting was adjourned at 8:00 PM.

Respectfully submitted,

Judy Jackson
Executive Board Secretary
Ashcombe Farms Dover HOA